

## Ballpark Estimate

### A Planning and Saving Tool for Retirement Needs from The American Savings Education Council

Forget for a moment the complexity of planning and saving for a comfortable retirement. The American Savings Education Council (ASEC) has a saving tool that can help – the **Ballpark Estimate** worksheet.

According to the annual Retirement Confidence Survey co-sponsored by the ASEC, the Employee Benefit Research Institute (EBRI) and Matthew Greenwald and Associates, only 53 percent of workers surveyed have tried to determine how much they'll need to save for a comfortable retirement. The Retirement Confidence Survey is available at [www.ebri.org/rcs](http://www.ebri.org/rcs).

Helping Americans learn about savings and retirement planning is ASEC's primary mission. ASEC is a coalition of private and public sector organizations with a common goal to make saving and planning a vital concern of Americans. ASEC works to raise public awareness about what is needed to successfully ensure long-term personal financial independence through the *Choose to Save* national education program and other initiatives.

A copy of the **Ballpark Estimate** worksheet, tips for completing the worksheet and a *Ballpark* FAQ are attached. An interactive online version also is available on ASEC's Web site at [www.asec.org](http://www.asec.org) and [www.choosetosave.org](http://www.choosetosave.org).

*ASEC is a program of the Employee Benefit Research Institute Education and Research Fund, a 501© (3) nonprofit, educational association. ASEC is endorsed by the North American Securities Administrators Association (NASAA) to encourage people to take a critical first step in planning for their financial futures.*